Index Methodology Factsheet

GX0013965: RED HVO CLASS I NWE FOB BARGES

INDEX DESCRIPTION

This index reflects the Class I Hydrotreated Vegetable Oil (HVO) sold in the North West Europe hub of Amsterdam-Rotterdam-Antwerp on a FOB basis.

INDEX DETAILS

Start date	2020-09-04
Commodity	Renewable Diesel
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

This product must meet the following quality criteria:
- Meets EN15940 specifications
- Feedstocks: Derived from RED Compliant food & feed crops (excl. Palm Oil)
- Maximum Cold Filter Plugging Point (CFPP): -10°C
- Minimum Greenhouse Gas (GHG) savings: 60%, with respect to the carbon intensity of fossil diesel (94g CO2e/MJ)
- Maximum water content: 350ppm
- Minimum cetane number: 70
- Maximum FAME content: 0.5%
- Assumed Density: 0.78kg/litre

CRITERIA FOR INCLUSION

Index calculation inputs comprise:
- Daily HVO Class I bids, offers and trades
- Calculated 7-28 day ahead ICE gasoil price
- Previous assessed HVO Class I differential vs 7-28 day ahead ICE gasoil price
- HVO Escalation Gasoil density (ICE LSGO basis) of 0.845 kg /litre vs HVO-equivalent density

Assessment range: Loading 7-28 days forward
Lot size: 1,000MT - 2,000MT (other volumes will be considered and normalised to basis)

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	Y
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish competitive value over the 7-28 day ahead range.

The index is priced in line with the most competitive indication or line with competitive value demonstrated by LSGO futures and the previous day's HVO Class I Premium.

The index value is rounded to the nearest 0.25 USD.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
HVOC1NWE	1630	Prompt	1

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2024-06-03
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0013990	RED HVO Class I NWE FOB Barges vs ICE Low Sulphur Gasoil NWE Futures M1

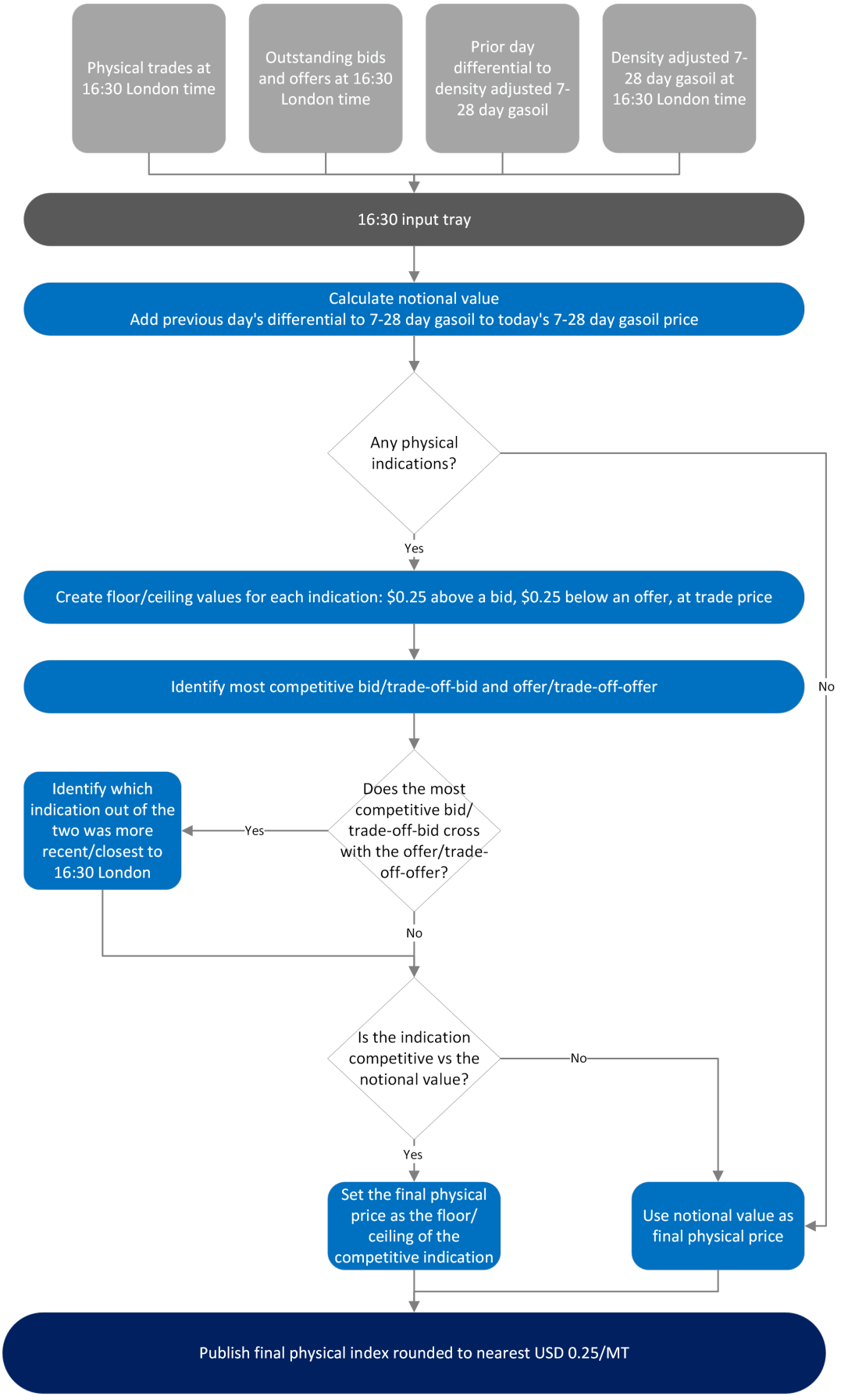
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GX0013967	RED HVO Class I NWE FOB Barges vs Low Sulphur Gasoil NWE Futures D7 to D28 (HVO Density Adjusted)
GX0013966	RED HVO Class I NWE FOB Barges vs ULSD 10ppm NWE CIF Cargoes
GX0013985	RED HVO Class I NWE FOB Barges vs ULSD 10ppm NWE FOB Barges

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