Index Methodology Factsheet

GX0017023: RED SME NWE FOB VS LOW SULPHUR GASOIL D7 TO D28

INDEX DESCRIPTION

This index reflects the Soya Methyl Ester (SME) barge market in North West Europe, as a differential to the 7-28 day ahead gasoil price.

INDEX DETAILS

Start date	2024-01-02
Commodity	Multiple
Frequency	Weekly
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Index
Pricing basis	Diff
Delivery basis	FOB
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

This product must meet the following quality criteria:

- Meets EN14214 specifications
- Derived from Soybean Oil
- Maximum Cold Filter Plugging Point (CFPP): -4°C
- Minimum Greenhouse Gas (GHG) savings: 60%, with respect to the fossil fuel comparator of 94g CO2e/MJ

CRITERIA FOR INCLUSION

Assessment range: Loading 7-28 days forward
Lot size: 1,000MT

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2024-01-02
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

GX0017021

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