Index Methodology Factsheet

GX0017029: RED POME ME NWE FOB VS LOW SULPHUR GASOIL D7 D28

INDEX DESCRIPTION

This index reflects the Palm Oil Mill Effluent Methyl Ester (POME-ME) barge market in North West Europe, as a differential to the 7-28 day ahead gasoil price.

INDEX DETAILS

Start date	2023-12-18
Commodity	Multiple
Frequency	Weekly
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Index
Pricing basis	Diff
Delivery basis	FOB
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

This product must meet the following quality criteria:

- Meets EN14214 specifications
- Derived from Palm Oil Mill Effluent (POME) Oil (RED compliant)
- Maximum Cold Filter Plugging Point (CFPP): 10°C
- Minimum Greenhouse Gas (GHG) savings: 80%, with respect to the fossil fuel comparator of 94g CO2e/MJ

CRITERIA FOR INCLUSION

Assessment range: Loading 7-28 days forward
Lot size: 1,000MT

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-12-18
Factsheet valid to	(ongoing)

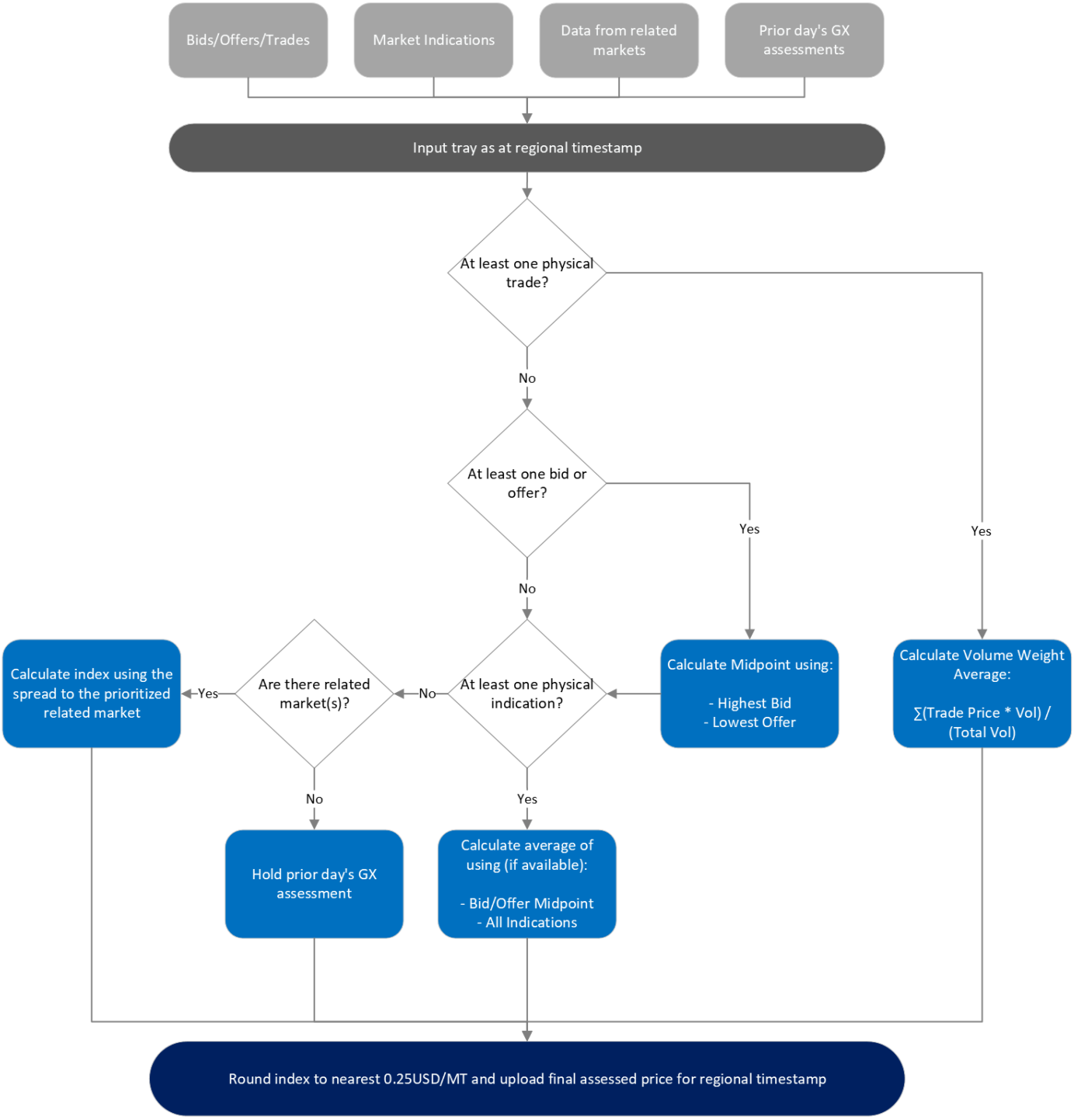
RELATED INDEXES

PARENT INDEXES:

GX0017028 RED POME ME NWE FOB

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