Index Methodology Factsheet

GX0017110: USED COOKING OIL (UCO) SINGAPORE STRAITS FOB CARGOES

INDEX DESCRIPTION

This weekly index reflects the spot market for Used Cooking Oil (UCO) sold in the Straits of Malacca region. Index is reflective of transactions within Port Klang, Pasir Gudang and Singapore and may include other ports within the Straits region that are deemed representative of the region.

During Singapore early closes, the assessment will reflect the value at the early timestamp of 12.30pm SGT.

INDEX DETAILS

Start date	2022-10-07
Commodity	Used Cooking Oil
Frequency	Weekly
CCY / UOM	USD / MT
Increment	0.001
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	South East Asia
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

Used Cooking Oil (UCO) complies with the requirements of the certification system set by International Sustainability and Carbon Certification (ISCC EU).

UCO is a waste oil derived from the oils and fats of vegetable, animal or a mixture of both origins which have been used in the preparation or cooking of food for human consumption.

This product must meet the following quality criteria:
- Free Fatty Acids (FFA): maximum of 5%
- Moisture and Impurities (MIU): maximum of 2%
- Iodine Value (IV): minimum of 50g iodine per 100g of UCO
- Sulphur content: maximum of 50ppm
- Phosphorous content: maximum of 50ppm

CRITERIA FOR INCLUSION

Index calculation inputs comprise:
- Physical UCO bids, offers and trades for cargoes

Assessment range: Loading 15-45 days forward
Lot size: 2,000-5,000 MT (other volumes will be considered and normalised to basis)
Location: Port Klang, Pasir Gudang and Singapore
Certification: ISCC EU certification system recognized by the European Commission

ASSESSMENT TIMES

TIME	DETAILS
1630	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2025-01-03
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0013715	HVO HEFA (UCO) Singapore Average Production Cost Model 50:50 vs Used Cooking Oil (UCO) Singapore Straits FOB Cargoes (Discontinued)
GX0013706	HVO HEFA (UCO) Singapore Average Production Cost Model Max HVO vs Used Cooking Oil (UCO) Singapore Straits FOB Cargoes (Discontinued)
GX0013769	SAF Neat HEFA (UCO) Singapore Average Production Cost Model 50:50 vs Used Cooking Oil (UCO) Singapore Straits FOB Cargoes (Discontinued)

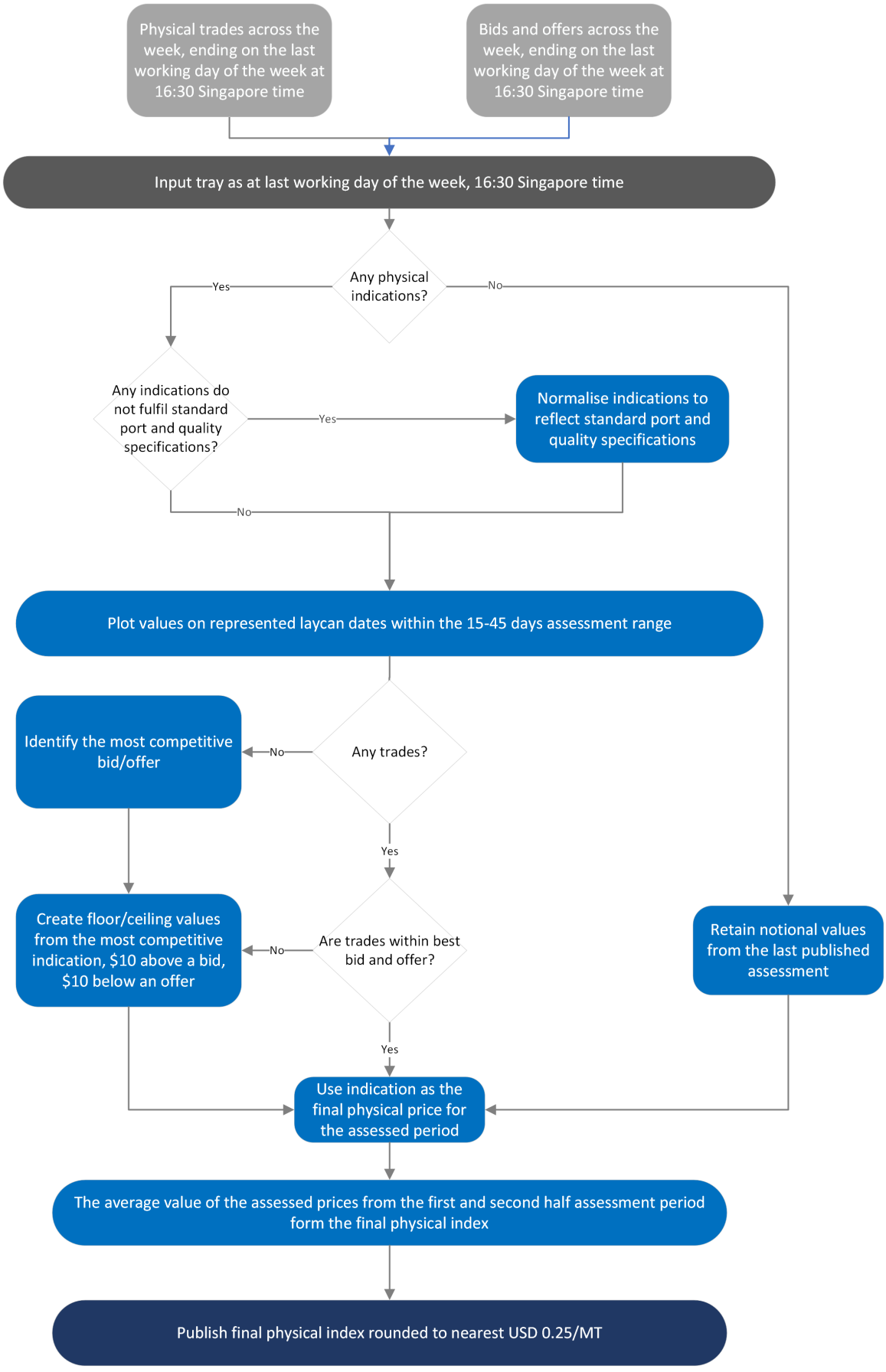
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GX0013475	SAF Neat HEFA (UCO) Singapore Average Production Cost Model Max Jet vs Used Cooking Oil (UCO) Singapore Straits FOB Cargoes (Discontinued)

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