Index Methodology Factsheet

GX0017113: USED COOKING OIL (UCO) EAST CHINA FOB CARGOES

INDEX DESCRIPTION

This weekly index reflects the spot market for Used Cooking Oil (UCO) sold in East China on a FOB Basis. Index is reflective of transactions within ports in Jiangsu, Zhejiang and Fujian and may include other ports within the East China that are deemed representative of the region.

During Singapore early closes, the assessment will reflect the value at the early timestamp of 12.30pm SGT.

INDEX DETAILS

Start date	2019-10-04
Commodity	Used Cooking Oil
Frequency	Weekly
CCY / UOM	USD / MT
Increment	0.001
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	East Asia
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

Used Cooking Oil (UCO) complies with the requirements of the certification system set by International Sustainability and Carbon Certification (ISCC EU).

UCO is a waste oil derived from the oils and fats of vegetable, animal or a mixture of both origins which have been used in the preparation or cooking of food for human consumption.

This product must meet the following quality criteria:
- Free Fatty Acids (FFA): maximum of 7%
- Moisture and Impurities (MIU): maximum of 2%
- Iodine Value (IV): minimum of 80g iodine per 100g of UCO
- Sulphur content: maximum of 50ppm
- Phosphorous content: maximum of 50ppm

CRITERIA FOR INCLUSION

Index calculation inputs comprise:
- Physical UCO bids, offers and trades for cargoes

Assessment range: Loading 15-45 days forward
Lot size: 2,000-10,000 MT (other volumes will be considered and normalised to basis)
Location: Liangyungang, Nantong, Ningbo, Zhejiang and Fujian (other locations will be considered and normalised to East China)
Certification: ISCC EU certification system recognized by the European Commission

ASSESSMENT TIMES

TIME	DETAILS
1630	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	Y
Inter-affiliate data accepted as valid	N

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2025-01-03
Factsheet valid to	(ongoing)

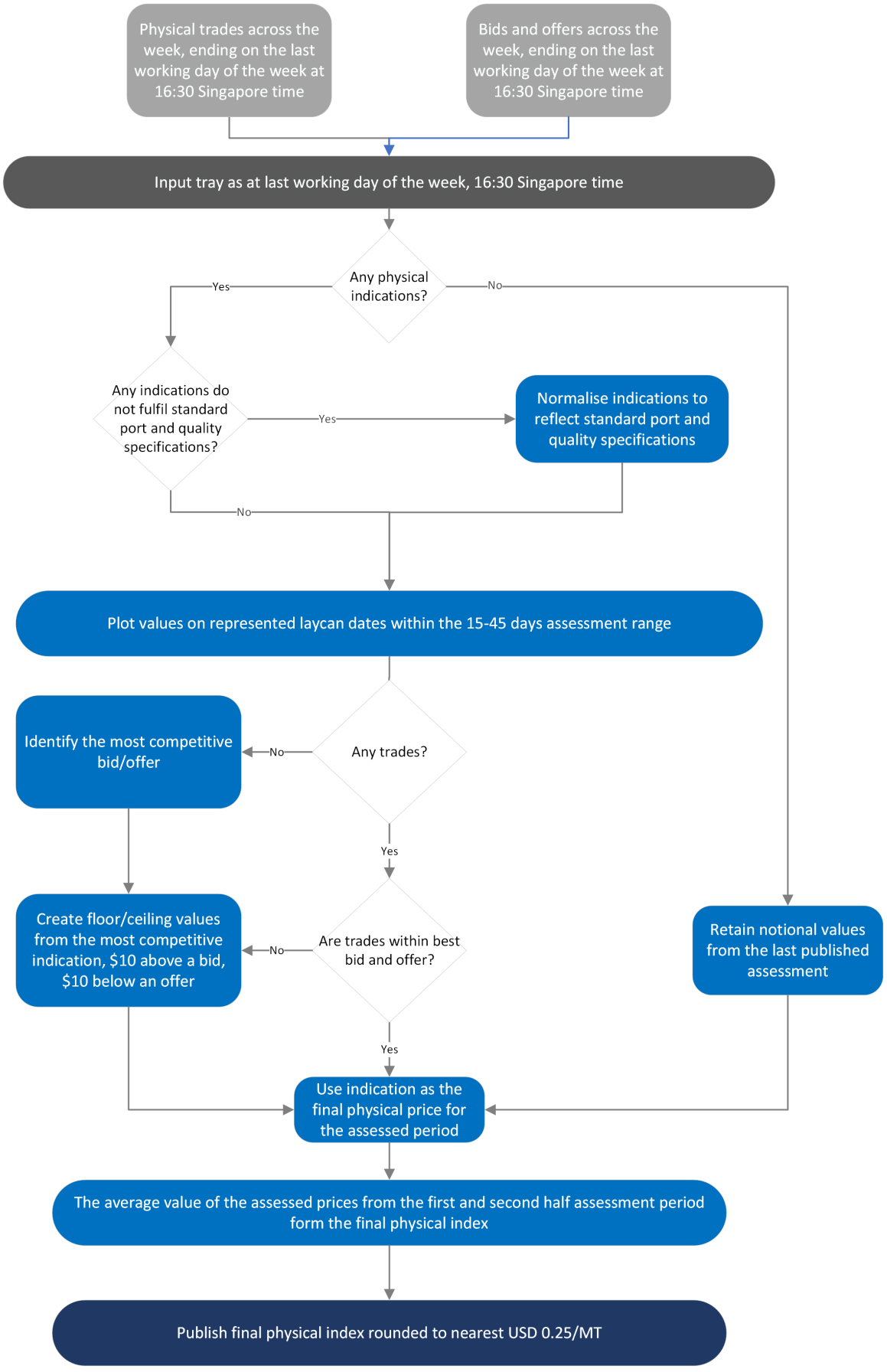
RELATED INDEXES

CHILD INDEXES:

GX0020909	UCO CIF NWE Cargoes (China Origin) Netforward
GX0020853	UCO CIF US West Coast Cargoes Netforward
GX0020852	UCO CIF USGC Cargoes Netforward (China Origin)

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