Index Methodology Factsheet

GX0017248: CO2 EMISSIONS CALIFORNIA LOW CARBON FUEL STANDARD

INDEX DESCRIPTION

California's Low Carbon Fuel Standard reduces transportation fuel carbon intensity through a credit-and-deficit system. Low-carbon fuels generate credits, while petroleum-based fuels create deficits. Fuel suppliers must acquire enough credits each year to meet the tightening CI targets set by the California Air Resources Board. Credits trade in the open market and reflect compliance demand, fuel availability, and program expectations.

The index represents the value of a single LCFS credit traded in California.

INDEX DETAILS

Start date	2022-12-01
Commodity	Emissions
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.01
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

CRITERIA FOR INCLUSION

ASSESSMENT TIMES

TIME	DETAILS
1600	Houston Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
CALCFS	1600	Year	1

LOCATION

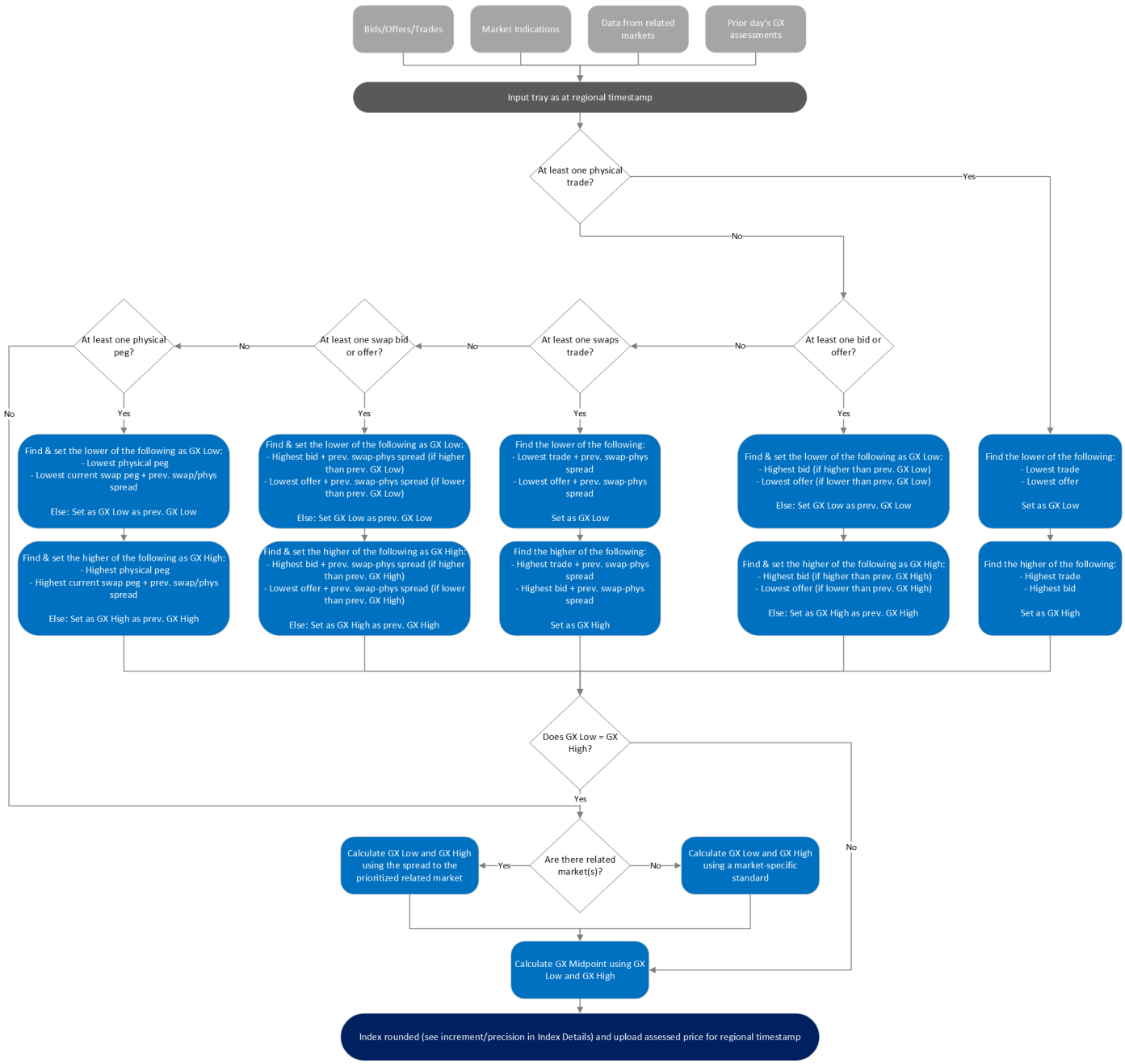


FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2022-12-01
Factsheet valid to	(ongoing)

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