Index Methodology Factsheet

GX0017307: CO2 EMISSION CREDITS (REC) CONNECTICUT CLASS II

INDEX DESCRIPTION

This index represents the market price of a Connecticut Class II Renewable Energy Certificate (REC), equal to one megawatt-hour (MWh) of electricity generated from eligible Class II renewable resources such as large hydroelectric and existing biomass facilities. Class II RECs are used by electricity suppliers to meet Connecticut's Renewable Portfolio Standard (RPS) obligations, with prices shaped by supply-demand dynamics, regulatory requirements, and the Alternative Compliance Payment (ACP) that sets an upper price limit.

INDEX DETAILS

Start date	2023-08-16
Commodity	Emissions
Frequency	Daily
CCY / UOM	USD / MWh
Increment	0.01
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

CRITERIA FOR INCLUSION

ASSESSMENT TIMES

TIME	DETAILS
1630	Houston Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
CTCL2	1630	Year	1

LOCATION

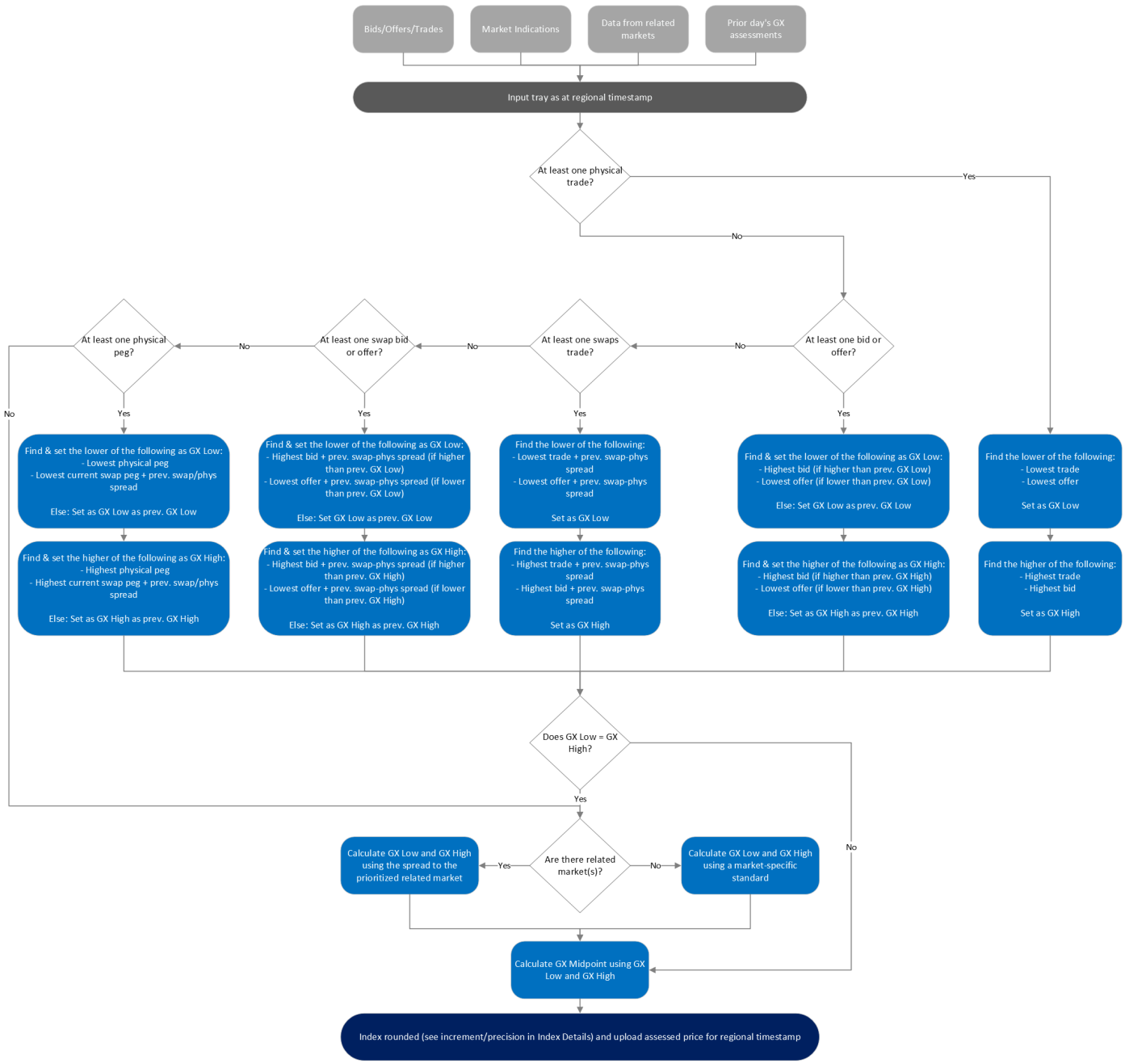


FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-08-16
Factsheet valid to	(ongoing)

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