Index Methodology Factsheet

GX0017315: CO2 EMISSION CREDITS (REC) MASSACHUSETTS CLASS I

INDEX DESCRIPTION

This index reflects the market price of a Massachusetts Class I Renewable Energy Credit (REC), representing one megawatt-hour (MWh) of electricity generated from eligible new renewable resources such as solar, wind, landfill gas, and certain forms of biomass. Class I RECs support the state's most stringent renewable targets and are used by electricity suppliers to meet annual Renewable Portfolio Standard (RPS) obligations. Prices are influenced by regulatory requirements, supply-demand balance, and alternative compliance payment (ACP) levels.

INDEX DETAILS

Start date	2023-08-16
Commodity	Emissions
Frequency	Daily
CCY / UOM	USD / MWh
Increment	0.01
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

CRITERIA FOR INCLUSION

ASSESSMENT TIMES

TIME	DETAILS
1630	Houston Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
MACL1	1630	Year	1

LOCATION

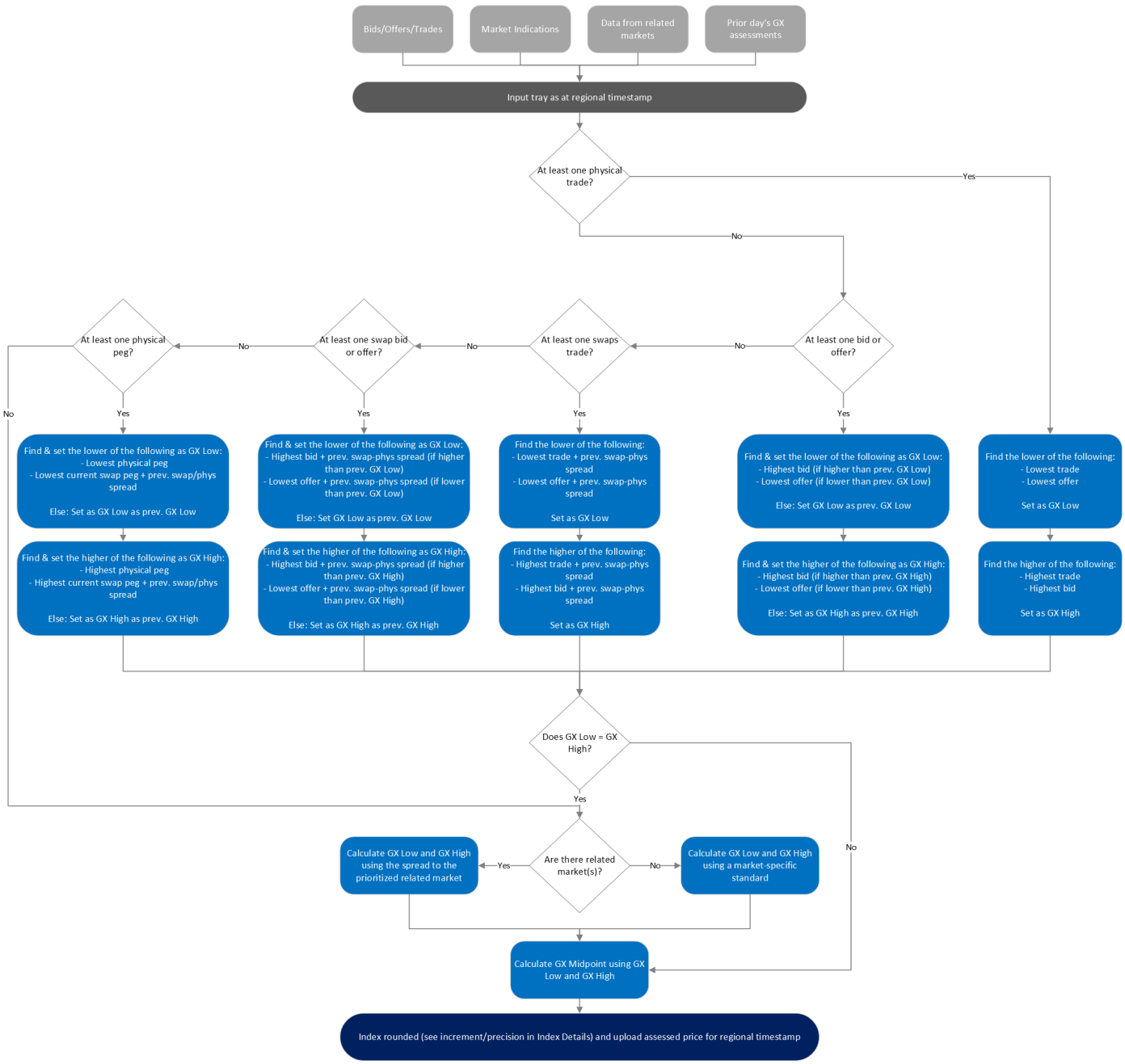


FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-08-16
Factsheet valid to	(ongoing)

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