Index Methodology Factsheet

GX0017317: CO2 EMISSION CREDITS (REC) MARYLAND TIER II

INDEX DESCRIPTION

This index represents the market price of a Maryland Tier II Renewable Energy Credit (REC), equal to one megawatt-hour (MWh) of electricity generated from qualifying Tier II resources under Maryland's Renewable Portfolio Standard (RPS). Tier II primarily includes large hydroelectric facilities. Electricity suppliers use Tier II RECs to meet annual compliance obligations, with prices shaped by supply availability, regulatory requirements, and market participation.



INDEX DETAILS

Start date	2023-08-16
Commodity	Emissions
Frequency	Daily
CCY / UOM	USD / MWh
Increment	0.01
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-08-16
Factsheet valid to	(ongoing)

INDEX QUALITY SPECIFICATION

CRITERIA FOR INCLUSION

ASSESSMENT TIMES

TIME	DETAILS
1630	Houston Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

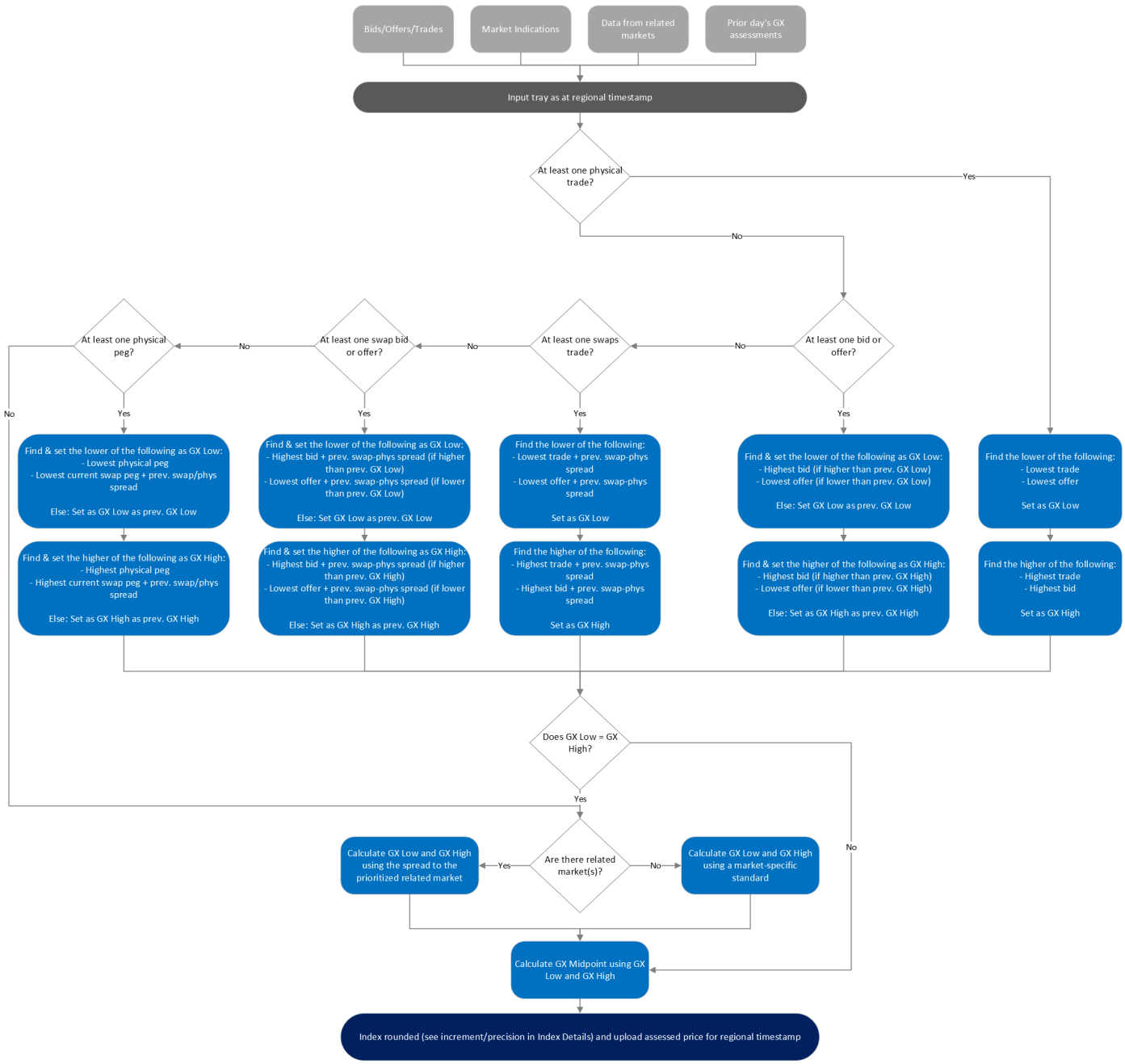
ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
MDTIER2	1630	Year	1

LOCATION

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