Index Methodology Factsheet

GX0017320: CO2 EMISSION CREDITS (REC) MICHIGAN

INDEX DESCRIPTION

This index represents the market price of a Michigan Renewable Energy Credit (REC), equal to one megawatt-hour (MWh) of electricity generated from qualifying renewable resources under Michigan's Renewable Portfolio Standard (RPS). Eligible sources include wind, solar, biomass, hydro, and landfill gas. Michigan RECs are tradable compliance units used by utilities and suppliers to meet state renewable-energy targets, with market values influenced by supply availability, demand, and regulatory requirements.

INDEX DETAILS

Start date	2023-08-16
Commodity	Emissions
Frequency	Daily
CCY / UOM	USD / MWh
Increment	0.01
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

CRITERIA FOR INCLUSION

ASSESSMENT TIMES

TIME	DETAILS
1630	Houston Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
MIREC	1630	Year	1

LOCATION

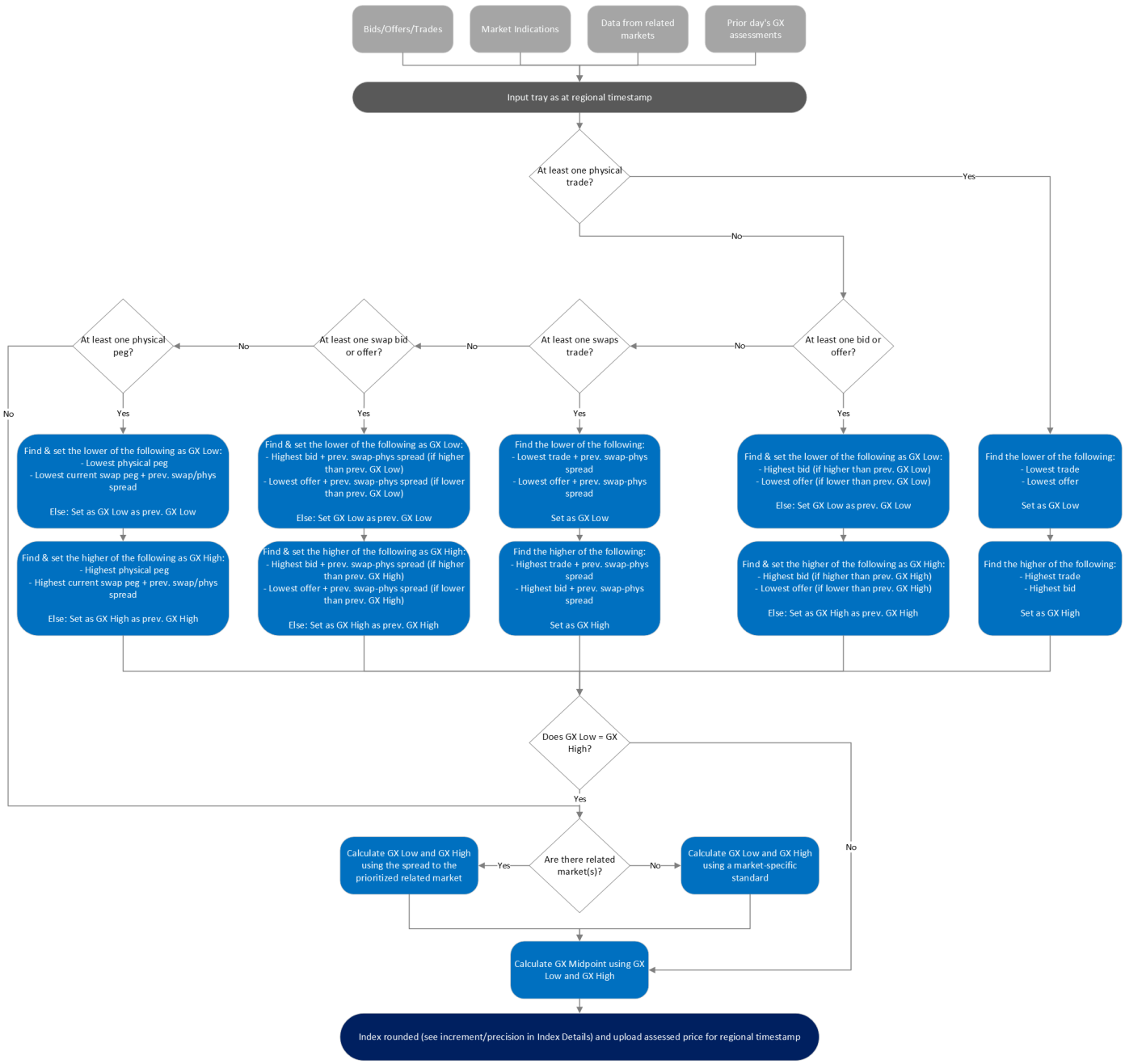


FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-08-16
Factsheet valid to	(ongoing)

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