Index Methodology Factsheet

GX0017325: CO2 EMISSION CREDITS (REC) NEW JERSEY CLASS I

INDEX DESCRIPTION

This index represents the market price of a New Jersey Class I Renewable Energy Certificate (REC), equal to one megawatt-hour (MWh) of electricity generated from eligible Class I resources such as wind, solar, geothermal, landfill gas, and certain biomass. These RECs are used by load-serving entities to meet New Jersey's Class I Renewable Portfolio Standard (RPS) requirements, with prices influenced by supply, demand, and the state's Alternative Compliance Payment (ACP) framework.

INDEX DETAILS

Start date	2023-08-16
Commodity	Emissions
Frequency	Daily
CCY / UOM	USD / MWh
Increment	0.01
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

CRITERIA FOR INCLUSION

ASSESSMENT TIMES

TIME	DETAILS
1630	Houston Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
NJCL1	1630	Year	1

LOCATION

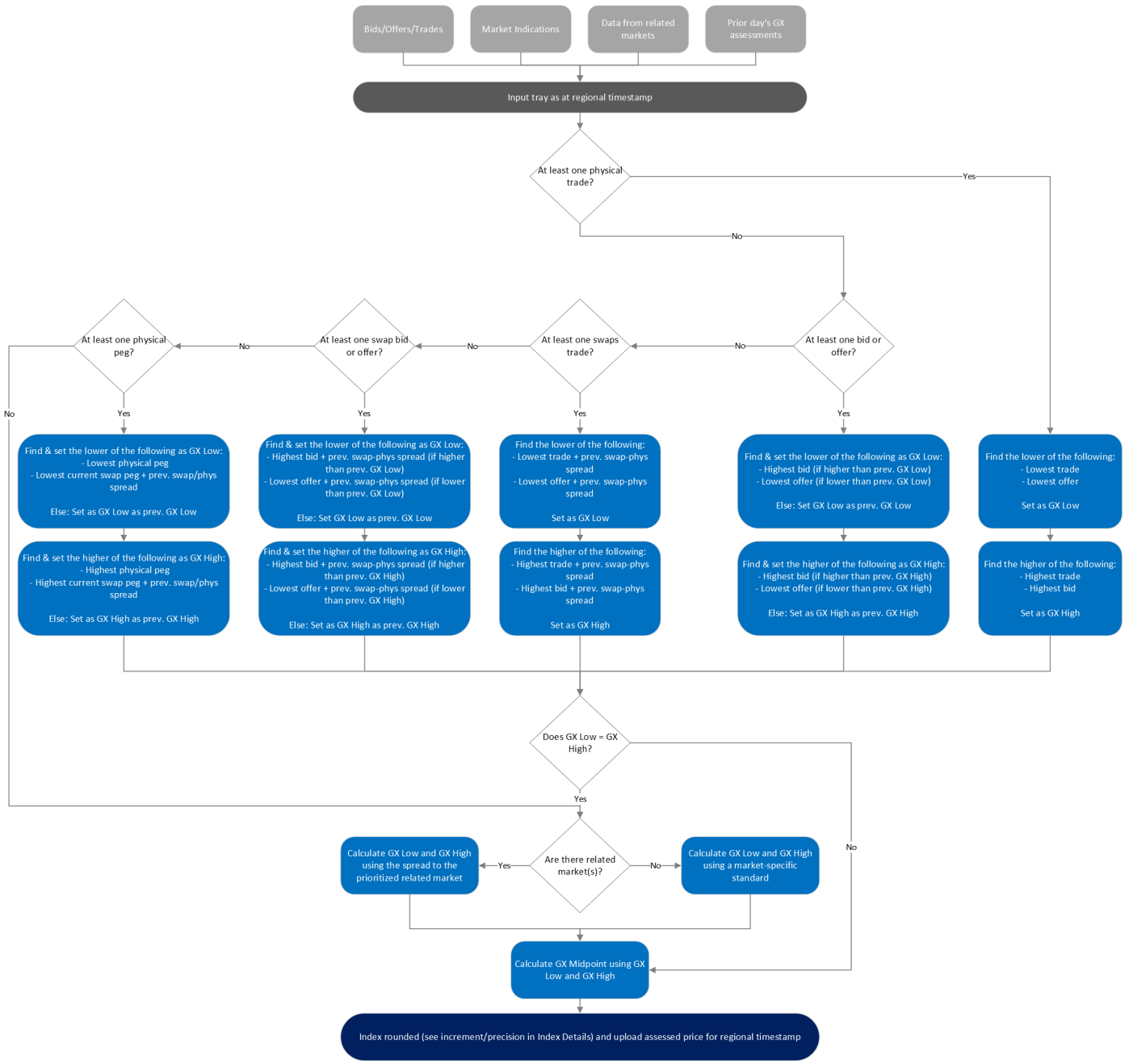


FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-08-16
Factsheet valid to	(ongoing)

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