Index Methodology Factsheet

GX0017940: INTERNATIONAL RENEWABLE ENERGY CERTIFICATES (IRECS) INDIA SOLAR

INDEX DESCRIPTION

The International Renewable Energy Certificate (I-REC) for India, Solar tracks and certifies the origin of renewable energy generated from Solar projects in India.

GX is currently assessing I-REC India, Solar for the previous year vintage.

INDEX DETAILS

Start date	2024-01-02
Commodity	Environmental Certificates
Frequency	Daily
CCY / UOM	USD / GWh
Increment	0.01
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	South Asia
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

The I-REC Standard is a globally recognized standard that certifies the renewable origin of electricity. It is adopted across many regions including Asia, Oceania, Africa, South America, and Middle America. The I-REC Standard is managed by the I-REC Standard Foundation, a non-profit organization, in collaboration with government authorities to ensure compliance with national regulations.
- Each I-REC represents 1 megawatt-hour (MWh) of electricity from renewable sources.
- I-RECs are bundled with the electricity sold.

ASSESSMENT TIMES

TIME	DETAILS
1630	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
INDSOLIREC	1630	Year	1

LOCATION

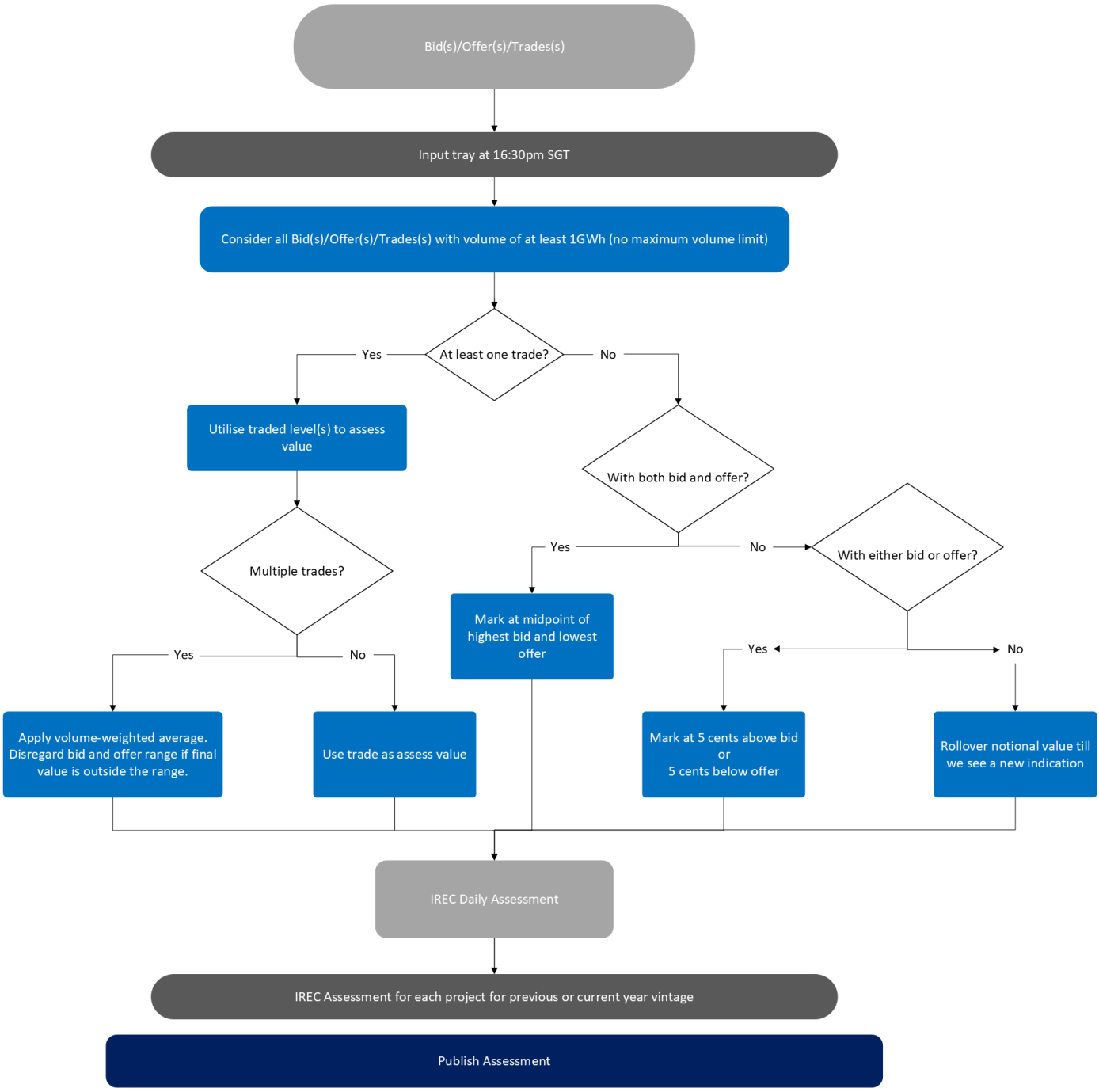


FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2024-01-02
Factsheet valid to	(ongoing)

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