Index Methodology Factsheet

GX0017971: NATIONAL RENEWABLE ENERGY CERTIFICATION (TREC) TAIWAN BIOMASS

INDEX DESCRIPTION

Taiwan's Renewable Energy Certificate (T-REC) for biomass tracks and certifies the ownership of renewable energy generated from biomass projects in Taiwan.

GX is currently assessing T-REC Taiwan, Biomass for the previous year vintage.

INDEX DETAILS

Start date	2024-01-02
Commodity	Environmental Certificates
Frequency	Daily
CCY / UOM	USD / GWh
Increment	0.01
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	East Asia
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

T-RECs are issued by the National Renewable Energy Certification Center (T-REC Center).
- Each T-REC represents 1 megawatt-hour (MWh) of electricity from renewable sources.
- T-RECs are bundled with the electricity sold.

Taiwan aims to achieve 20% of its total electricity generation from renewable sources by 2025.

ASSESSMENT TIMES

TIME	DETAILS
1630	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
TWNBIMTREC	1630	Year	1

LOCATION

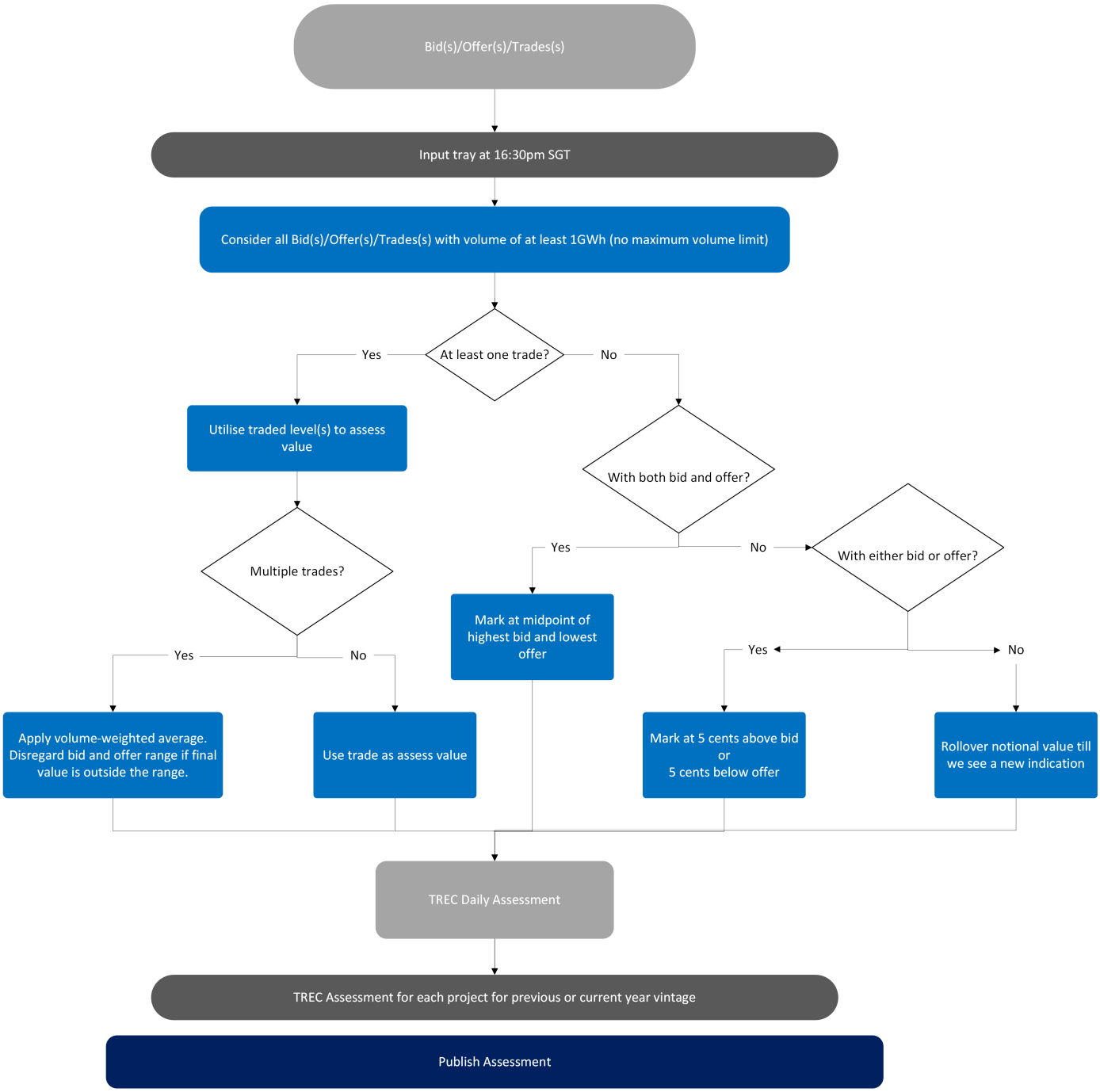


FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2024-01-02
Factsheet valid to	(ongoing)

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