GX0018051: RENEWABLE GUARANTEE OF ORIGIN (GO) CERTIFICATE EUROPE GRID CONNECTED 2028 VINTAGE

INDEX DESCRIPTION

This index reflects the price of a Renewable Guarantee of Origin (GoO), representing one megawatt-hour (MWh) of electricity generated from renewable sources in 2028. This typically includes solar, wind, hydro, and other non-fossil, non-nuclear technologies such as geothermal energy or biomass.

INDEX DETAILS

Start date	2024-04-18
Commodity	Environmental Certificates
Frequency	Daily
CCY / UOM	EUR / MWh
Increment	0.005
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	Europe
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Each GoO represents 1 Megawatt-hour (MWh) of electricity generated from renewable sources.

GoOs can be bundled or unbundled with the electricity sold.

GoOs are regulated under the EU's Renewable Energy Directive (RED III) and supported by the REPowerEU plan to accelerate renewable deployment.

GoOs are valid for 12 months from the end of the production period and must be cancelled within that period; however, they may be used for disclosure purposes for up to 18 months, after which they expire and can no longer be traded or claimed.

CRITERIA FOR INCLUSION

Location: Europe
Vintage: 2028

Current year vintage reflects the calendar year in which the electricity was generated.

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

Daily assessments are calculated from trade data received before the 16:30 close.

Trades take priority in producing the assessment, with the average of trades being used if more than one deal were reported. Otherwise, orders, bids and offers prevailing at 16:30 London time are considered.

In the absence of trade data, the price is held steady day-on-day.

LOCATION

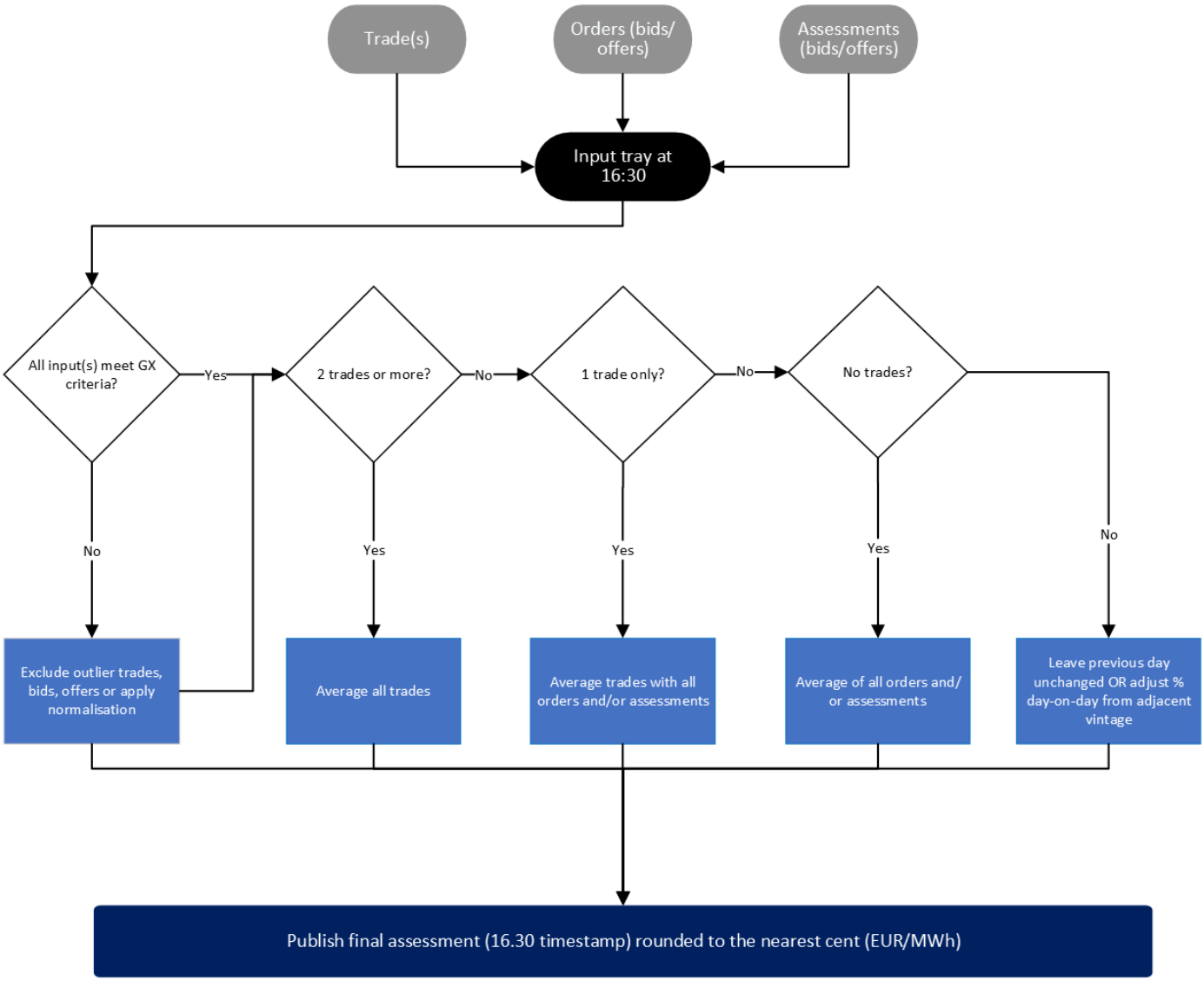


FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2024-04-18
Factsheet valid to	(ongoing)

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