Index Methodology Factsheet

GX0018081: FUEL OIL 1% MED CIF CARGOES

INDEX DESCRIPTION

This index reflects the 1% maximum sulphur 380cst residual fuel oil (HSFO) CIF cargo market in the Mediterranean.

INDEX DETAILS

Start date	2021-01-04
Commodity	Fuel Oil
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt; 16,Month
Data types	Index
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Parameter	Details
Density	Max 0.991kg/l
Sulphur %vol	Max 1%
Viscosity	Max 380CST
Silicon + Aluminium Content	Max 60ppm
Pour Point	Max 30 degrees Celsius
Flash Point	Min 65 degrees Celsius
Conradson carbon residue %vol	Max 15%
Ash %vol	Max 0.1%
Water %vol	Max 0.5%
Vanadium	Max 150mg/kg
Net Calorific Value	Min 9650kcal/kg
Asphaltenes %vol	Max 7%

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs include the following:

- GX0000090: Fuel Oil 1% NWE FOB Cargoes
- Dirty Cargo MR1 UKC-Med Freight Rate (Added to GX0000090)

The basket freight rate includes the average rate for the following load port-discharge port combinations:
- Amsterdam-Fos
- Antwerp-Fos
- Rotterdam-Fos
- Amsterdam-Barcelona
- Antwerp-Barcelona
- Rotterdam-Algeciras
- Antwerp-Algeciras
- Rotterdam-Algeciras

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2021-01-04
Factsheet valid to	(ongoing)

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