Index Methodology Factsheet

GX0018185: CRUDE OIL BASRAH MEDIUM CIF AUGUSTA VS DATED BRENT

INDEX DESCRIPTION

This index reflects the value of Iraqi Basrah Medium crude on a CIF Augusta basis, as a differential to Dated Brent

INDEX DETAILS

Start date	2021-01-04
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.001
Periods	1,Month
Data types	Index
Pricing basis	Diff
Delivery basis	CIF Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

29 API, 3.0% sulphur

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

GX prioritises direct submissions of trade data (bids, offers and deals) to assess the price of the crude reflected in this factsheet. In the event of no fresh trade data input, the GX spot assessment of Basrah Medium FOB Iraq is reflected in this index, taking into account the freight cost between southern Iraqi terminals and Augusta.

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2021-01-04
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

GX0018181

CHILD INDEXES:

GX0018210	Crude Oil Basrah Medium CIF Augusta vs Dated Brent Weekly Average (WAVG)
GX0018187	Crude Oil Basrah Medium FOB Med vs Dated Brent

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