Index Methodology Factsheet

GX0018186: CRUDE OIL BASRAH HEAVY CIF AUGUSTA VS DATED BRENT

INDEX DESCRIPTION

This index reflects the value of Iraqi Basrah Heavy crude on a delivered Augusta basis, as a differential to Dated Brent

INDEX DETAILS

Start date	2020-01-02
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.001
Periods	1,Month
Data types	Index
Pricing basis	Diff
Delivery basis	CIF Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

24 API, 3.8% sulphur

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

GX prioritises direct submissions of trade data (bids, offers and deals) to assess the price of the crude reflected in this factsheet. In the event of no fresh trade data input, the GX spot assessment of Basrah Heavy FOB Iraq is reflected in this index, taking into account the freight cost between southern Iraqi terminals and Augusta.

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2020-01-02
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

GX0018184

CHILD INDEXES:

GX0018211	Crude Oil Basrah Heavy CIF Augusta vs Dated Brent Weekly Average (WAVG)
GX0018188	Crude Oil Basrah Heavy FOB Med vs Dated Brent

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