Index Methodology Factsheet

GX0018187: CRUDE OIL BASRAH MEDIUM FOB MED VS DATED BRENT

INDEX DESCRIPTION

This index reflects the value of Iraqi Basrah Medium crude on an FOB Sidi Kerir basis, as a differential to Dated Brent crude

INDEX DETAILS

Start date	2021-01-04
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.001
Periods	1,Month
Data types	Index
Pricing basis	Diff
Delivery basis	FOB Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

29 API, 3% sulphur

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

This index is a freight netback from GX0018185

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2021-01-04
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

GX0018185 Crude Oil Basrah Medium CIF Augusta vs Dated Brent

CHILD INDEXES:

GX0018212 Crude Oil Basrah Medium FOB Med vs Dated Brent Weekly Average (WAVG)

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