Index Methodology Factsheet

GX0018198: CRUDE OIL URALS WEST COAST INDIA DAP CARGOES VS BRENT

INDEX DESCRIPTION

Daily assessments reflecting the market value of Urals crude arriving at West Coast India as a differential to Northwest Europe Dated Brent (London close)

INDEX DETAILS

Start date	2023-01-02
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.001
Periods	1,Month
Data types	Index
Pricing basis	Diff
Delivery basis	CIF Cargoes
Trading hub	South Asia
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

Urals (API 31.7, Sulphur 1.7%)

CRITERIA FOR INCLUSION

Grade: Urals
Delivered ports: Mundra, Vadinar, Sikkar, Jamnagar, Kochi
Contract size 80,000-120,000 MT
Basis: CIF
Destination restriction: None
Pricing Basis: Brent/Flat price
Assessment Range: 10-30 days forward

ASSESSMENT TIMES

TIME	DETAILS
1630	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

Daily assessments are computed from survey information on bids, offers and trades in the market. A daily final value is computed as at 1630 Singapore time. The grade typically trades as a differential to an underlying reference, such as the Northwest Europe Dated Brent- M1.

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2023-01-02
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0018276	Crude Oil Urals West Coast India CIF Cargoes vs Brent Weekly Average (WAVG)

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