Index Methodology Factsheet

# GX0018199: CRUDE OIL URALS WEST COAST INDIA DAP CARGOES

## INDEX DESCRIPTION

Daily assessments reflecting the value of medium sour Urals crude oil delivered into West Coast India.

## INDEX DETAILS

| | |
|---|---|
| Start date | 2023-01-03 |
| Commodity | Crude |
| Frequency | Daily |
| CCY / UOM | USD / BBL |
| Increment | 0.001 |
| Periods | 1,Month |
| Data types | Index |
| Pricing basis | Flat |
| Delivery basis | CIF Cargoes |
| Trading hub | South Asia |
| Timezone | Europe/London |
| Holiday calendar | Holidays_GX_Europe |

## INDEX QUALITY SPECIFICATION

Urals (API 31.7, Sulphur 1.7%)

## CRITERIA FOR INCLUSION

Grade: Urals
Delivered ports: Vadinar, Mundra, Jamnagar, Sikka
Contract size: 80,000-120,000 MT
Basis: CIF
Destination restriction: None
Pricing Basis: Brent/Flat price
Assessment Range: 10-30 days forward

## ASSESSMENT TIMES

| TIME | DETAILS |
|---|---|
| 1630 | London Close |

## CALCULATION APPROACH

| TRADE DATA APPROACH | Y/N |
|---|---|
| Priority to reported and concluded transactions | Y |
| Sole-sourced data from trading principals accepted | N |
| Inter-affiliate data accepted as valid | N |

Daily assessments are computed by adding the Northwest Europe Dated Brent (London close) price to the Urals differential to create a flat price.
A daily final value is computed as at 1630 London Time. The grade typically trades as a differential to an underlying reference, such as the Northwest Europe Dated Brent- M1.

## FACTSHEET INFORMATION

| | |
|---|---|
| Factsheet version | 1.0 |
| Factsheet valid from | 2023-01-03 |
| Factsheet valid to | (ongoing) |

## RELATED INDEXES

**CHILD INDEXES:**

| | |
|---|---|
| GX0018277 | Crude Oil Urals West Coast India CIF Cargoes Weekly Average (WAVG) |

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