Index Methodology Factsheet

# GX0018426: FIXED PRICE NEXT DAY NATURAL GAS KERN RIVER DELIVERED

## INDEX DESCRIPTION

The daily market volume-weighted average at Kern River, delivered for Next Day gas flow.

## INDEX DETAILS

| | |
|---|---|
| Start date | 2021-01-05 |
| Commodity | Natural Gas |
| Frequency | Daily |
| CCY / UOM | USD / MMBTU |
| Increment | 0.001 |
| Periods | 1,Prompt |
| Data types | Mid, High, Low |
| Pricing basis | Flat |
| Delivery basis | Delivered |
| Trading hub | North America |
| Timezone | America/Chicago |
| Holiday calendar | Holidays_GX_NorthAmerica |

## INDEX QUALITY SPECIFICATION

Traded gas packages refer to dry, pipeline-quality natural gas that meets the specific Btu content and compositional standards required by each pipeline. Gas is treated and processed prior to injection to ensure it complies with these requirements, removing the need to adjust for differences in quality across various sources.

## CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0600-1300 (CT)
- For Next Day delivery
- For at least 100 MMBtu/day
- Physical Locations included are KRGT-Del Pool

## ASSESSMENT TIMES

| TIME | DETAILS |
|---|---|
| 1300 | Houston Close |

## CALCULATION APPROACH

| TRADE DATA APPROACH | Y/N |
|---|---|
| Priority to reported and concluded transactions | Y |
| Sole-sourced data from trading principals accepted | N |
| Inter-affiliate data accepted as valid | N |

** Assessed prices will show 0 trade count and volume **

## ALIAS DEFINITION

| ALIAS | TIME | PERIOD TYPE | PERIOD |
|---|---|---|---|
| KERNDFPD | 1300 | Prompt | 1 |

## LOCATION

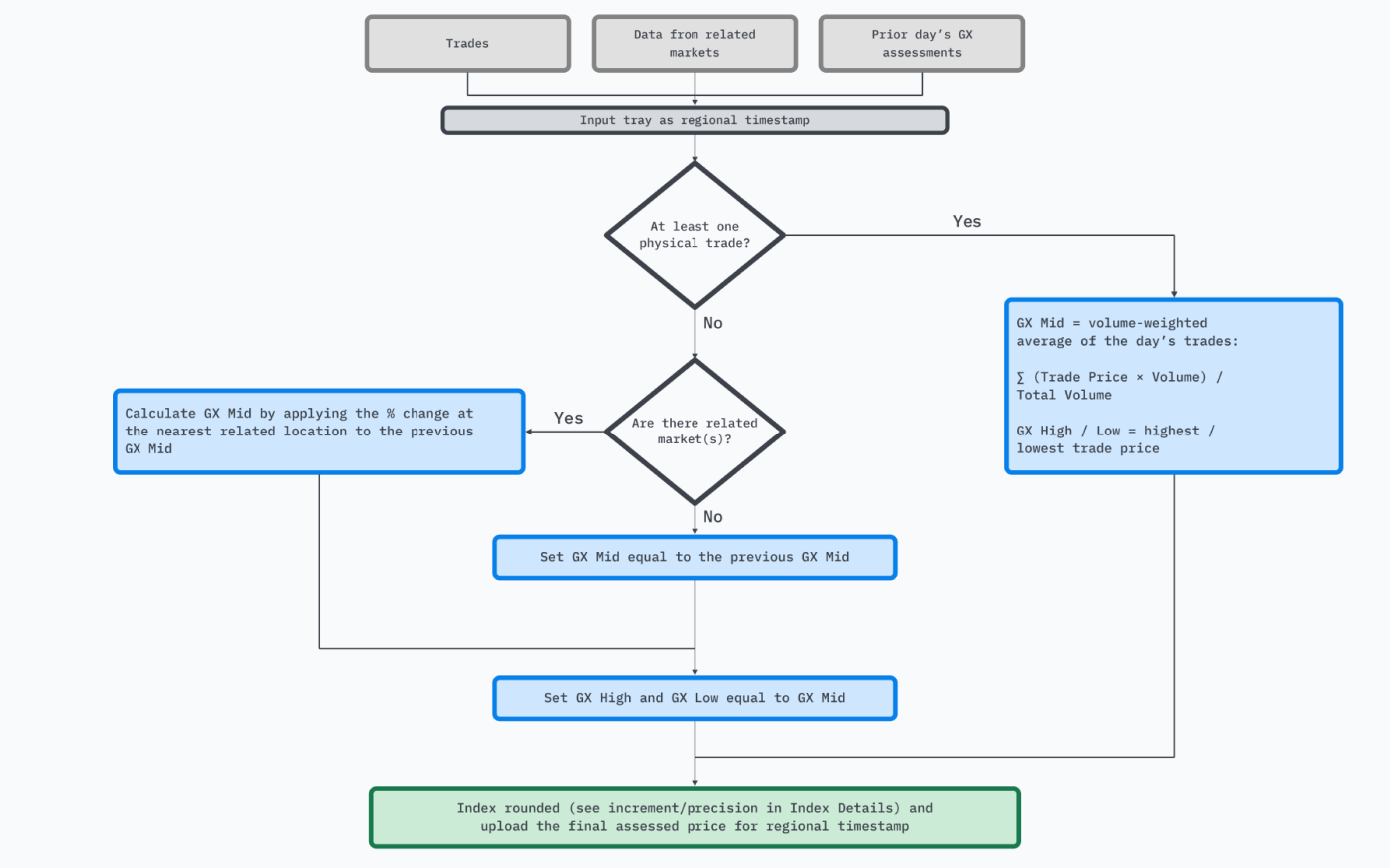



## FACTSHEET INFORMATION

| | |
|---|---|
| Factsheet version | 1 |
| Factsheet valid from | 2024-02-21 |
| Factsheet valid to | (ongoing) |

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