Index Methodology Factsheet

GX0020199: BASIS NEXT DAY NATURAL GAS KERN RIVER OPAL

INDEX DESCRIPTION

The daily market volume-weighted average at Kern River, Opal for Next Day gas flow.

INDEX DETAILS

Start date	2024-02-21
Commodity	Natural Gas
Frequency	Daily
CCY / UOM	USD / MMBTU
Increment	.001
Periods	1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	Delivered
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Traded gas packages refer to dry, pipeline-quality natural gas that meets the specific Btu content and compositional standards required by each pipeline. Gas is treated and processed prior to injection to ensure it complies with these requirements, removing the need to adjust for differences in quality across various sources.

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0600-1300 (CT)
- For Next Day delivery
- For at least 100 MMBtu/day
- Physical Locations included are KRGT-Rec Pool, Opal, Pioneer, Ruby-Rec Pool, Ryckman Creek Stor

ASSESSMENT TIMES

TIME	DETAILS
1300	Houston Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

** Assessed prices will show 0 trade count and volume **

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
KERNOBND	1300	Prompt	1

LOCATION

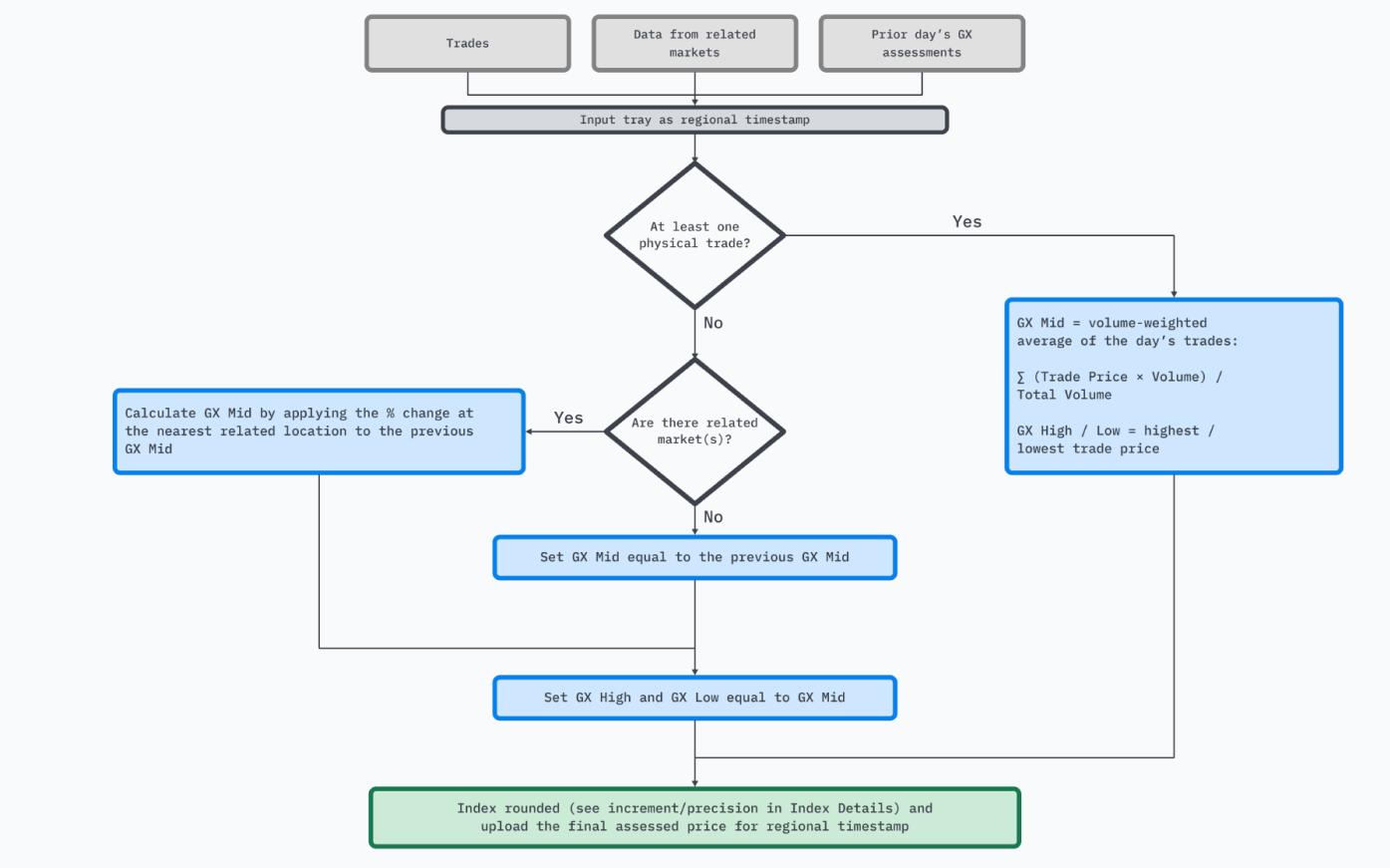


FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	2024-02-21
Factsheet valid to	(ongoing)

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