Index Methodology Factsheet

GX0020391: CRUDE OIL TUPI SHANDONG DES

INDEX DESCRIPTION

This index reflects the outright value of Brazilian Tupi crude delivered into Shandong.

INDEX DETAILS

Start date	2020-09-23
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.001
Periods	1,Month
Data types	Index
Pricing basis	Flat
Delivery basis	DES
Trading hub	East Asia
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

Tupi crude (API 30.5, Sulphur 0.35%)

CRITERIA FOR INCLUSION

Delivered Ports: Port of Qingdao
Contract size: 1,000,000 bbls
Basis: DES
Destination restriction
Pricing Basis: Flat price
Assessment Range: 3 months forward from Calendar Month

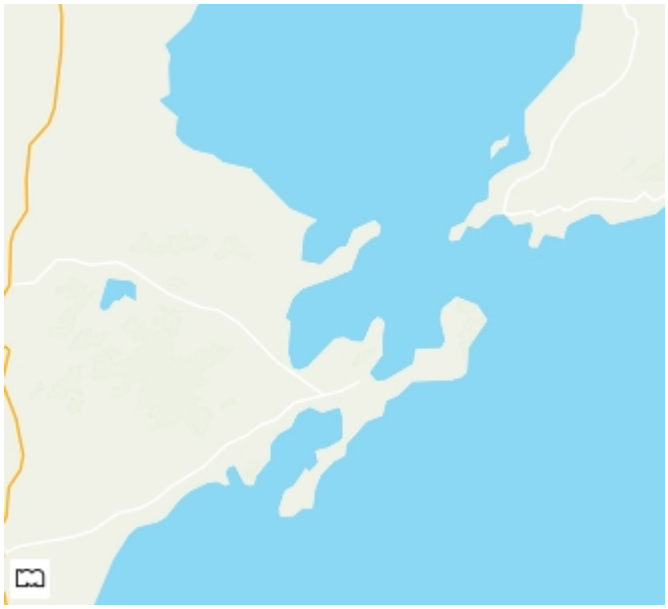
ASSESSMENT TIMES

TIME	DETAILS
1630	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2025-09-30
Factsheet valid to	(ongoing)

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