Index Methodology Factsheet

GX0022563: RED HVO CLASS II CHINA FOB CARGOES NETBACK NWE

INDEX DESCRIPTION

This index provides an approximate value for the spot market of Hydrotreated Vegetable Oil (HVO) sold in China and is derived as a freight netback calculation from Northwest Europe. The index is calculated by deducting the freight rate of a 35-40kt MR2 vessel travelling between China and Rotterdam from GX0013052 RED HVO Class II NWE FOB Barges, and accounting for an anti-dumping duty of 35.6% as imposed by the European Commission.

INDEX DETAILS

Start date	2025-04-01
Commodity	Renewable Diesel
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	East Asia
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

This product must meet the following quality criteria:
- Meets EN15940 specifications
- Feedstocks: Derived from RED Compliant Used Cooking Oil (UCO)
- Maximum Cold Filter Plugging Point (CFPP): -10°C
- Minimum Greenhouse Gas (GHG) savings: 85%, with respect to the carbon intensity of fossil diesel (94g CO2e/MJ)
- Maximum water content: 350ppm
- Minimum cetane number: 70
- Maximum FAME content: 0.5%
- Assumed Density: 0.78kg/l

CRITERIA FOR INCLUSION

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
HVOC2CN	1630	Prompt	1

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2025-04-01
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

GX0015379

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