Index Methodology Factsheet

# GX0022564: RED UCOME CHINA FOB CARGOES NETBACK NWE

## INDEX DESCRIPTION

This index provides an approximate value for the spot market of Used Cooking Oil Methyl Ester (UCOME) sold in China and is derived as a freight netback calculation from Northwest Europe. The index is calculated by deducting the freight rate of a 35-40kt chemical tanker travelling between China and Rotterdam from GX0011056 RED UCOME NWE FOB, and accounting for an anti-dumping duty of 21.6% as imposed by the European Commission.

## INDEX DETAILS

| | |
|---|---|
| Start date | 2025-04-22 |
| Commodity | Biodiesel |
| Frequency | Daily |
| CCY / UOM | USD / MT |
| Increment | 0.25 |
| Periods | 1,Prompt |
| Data types | Index |
| Pricing basis | Flat |
| Delivery basis | FOB Barges |
| Trading hub | South East Asia |
| Timezone | Europe/London |
| Holiday calendar | Holidays_GX_Europe |

## INDEX QUALITY SPECIFICATION

This product must meet the following quality criteria:
- Meets EN14214 specifications
- Derived from Used Cooking Oil (UCO)
- Maximum Cold Filter Plugging Point (CFPP): 0°C
- Minimum Greenhouse Gas (GHG) savings: 87.5%, with respect to the fossil fuel comparator of 94g CO2e/MJ
- Maximum water content: 350ppm

## CRITERIA FOR INCLUSION

## ASSESSMENT TIMES

| TIME | DETAILS |
|---|---|
| 1630 | London Close |

## CALCULATION APPROACH

| TRADE DATA APPROACH | Y/N |
|---|---|
| Priority to reported and concluded transactions | Y |
| Sole-sourced data from trading principals accepted | N |
| Inter-affiliate data accepted as valid | N |

## LOCATION




## FACTSHEET INFORMATION

| | |
|---|---|
| Factsheet version | 1.0 |
| Factsheet valid from | 2025-04-22 |
| Factsheet valid to | (ongoing) |

## RELATED INDEXES

**PARENT INDEXES:**

GX0015380

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