Index Methodology Factsheet

GX0022596: CO2 EMISSIONS REMOVAL VOLUNTARY CARBON PROJECTS 2023 VINTAGE

INDEX DESCRIPTION

Daily assessment reflecting the market value of a removal voluntary carbon credit.

INDEX DETAILS

Start date	2026-07-01
Commodity	Emissions
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.01
Periods	1,Year
Data types	Index
Pricing basis	Flat
Delivery basis	Null
Trading hub	Global
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Removal carbon credits.

CRITERIA FOR INCLUSION

Tradable product inputs comprise:

Quality Any
Location Any
Vintage 2023
Registries VCR, GS, ACR, CAR

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

Daily assessments are computed from trade data received before the 16:30 close.

The value of each project is assessed using a trade data hierarchy, whereby trades take priority in producing the assessment, with the average of trades being used if more than one deal were reported. Otherwise, bids and offers prevailing at 16:30 London time are considered. A $0.10 /mtCO2e bid/ask spread is applied to the assessment. The projects are then placed into their respective baskets, before the median value of those projects is used to assess the final index value.

In the absence of trade data, the price is held steady day-on-day. Projects with high co-benefits may be normalised before inclusion in the final assessment.

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2026-07-01
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0022599	CO2 Emissions Removal Voluntary Carbon Projects 2023 Vintage 28d Rolling Average (RAVG)
GX0022603	CO2 Emissions Removal Voluntary Carbon Projects 2023 Vintage vs 2022 Vintage
GX0022634	CO2 Emissions Removal Voluntary Carbon Projects Current Vintages vs 2023 Vintage

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