Index Methodology Factsheet

# GX0022864: INTERNATIONAL RENEWABLE ENERGY CERTIFICATES (IRECS) PAKISTAN SOLAR

## INDEX DESCRIPTION

The International Renewable Energy Certificate (I-REC) for Pakistan, Solar tracks and certifies the origin of renewable energy generated from Solar projects in Pakistan.

GX is currently assessing I-REC Pakistan, Solar for the previous year vintage.

## INDEX DETAILS

| | |
|---|---|
| Start date | 2026-01-02 |
| Commodity | Environmental Certificates |
| Frequency | Daily |
| CCY / UOM | USD / GWh |
| Increment | 0.01 |
| Periods | 1,Year |
| Data types | Index |
| Pricing basis | Flat |
| Delivery basis | Null |
| Trading hub | South Asia |
| Timezone | Asia/Singapore |
| Holiday calendar | Holidays_GX_Singapore |

## INDEX QUALITY SPECIFICATION

The I-REC Standard is a globally recognized standard that certifies the renewable origin of electricity. It is adopted across many regions including Asia, Oceania, Africa, South America, and Middle America.

The I-REC Standard is managed by the I-REC Standard Foundation, a non-profit organization, in collaboration with government authorities to ensure compliance with national regulations.

- Each I-REC represents 1 megawatt-hour (MWh) of electricity from renewable sources.
- I-RECs are bundled with the electricity sold.

## ASSESSMENT TIMES

| TIME | DETAILS |
|---|---|
| 1630 | Singapore Close |

## CALCULATION APPROACH

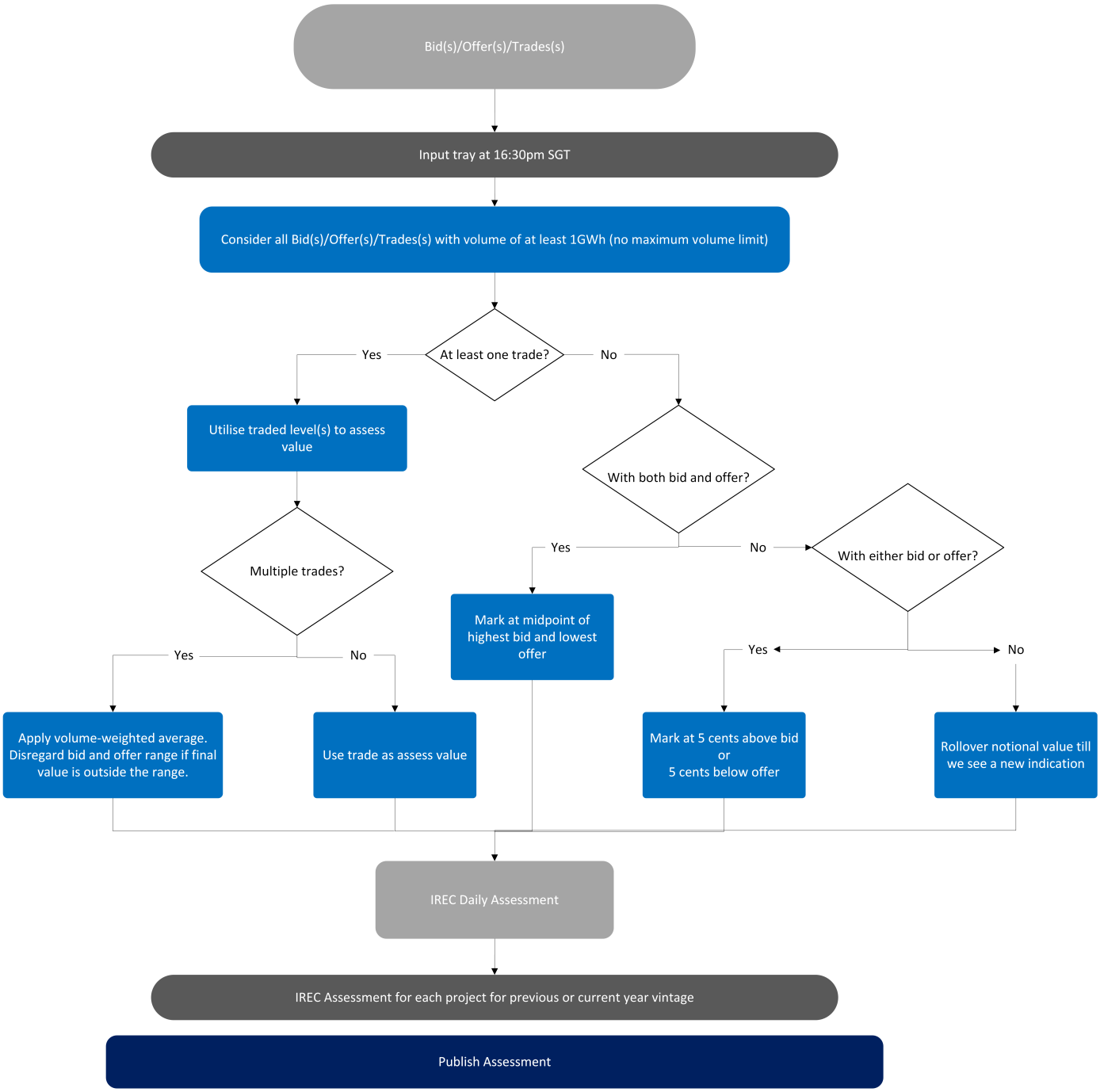
| TRADE DATA APPROACH | Y/N |
|---|---|
| Priority to reported and concluded transactions | Y |
| Sole-sourced data from trading principals accepted | N |
| Inter-affiliate data accepted as valid | N |

## FACTSHEET INFORMATION

| | |
|---|---|
| Factsheet version | 1.0 |
| Factsheet valid from | 2026-01-02 |
| Factsheet valid to | (ongoing) |

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